



PROVIDENCE
COMMUNITY
H O U S I N G



2019 IMPACT REPORT


CHARTERED MEMBER

FROM THE CEO



REFLECTION

Given all that has occurred in 2020, Providence Community Housing's 2019 accomplishments are a blurry memory. It is important to look back and recognize the seeds that were planted in Providence's past will make a difference going forward. Looking ahead, we must recognize how the COVID-19 pandemic and civil rights movement of 2020 will affect how Providence evolves in the future.

Providence was born out of the housing crisis created by Hurricane Katrina. The government took a great interest in helping New Orleans recover and, in many ways, those efforts were very effective. But the recovery was far from equitable. People of color were largely left out of the benefits afforded to other homeowners and renters.

We were created to serve displaced citizens that did not have the resources to make their way home. In collaboration with our many partners, Providence has developed 1,721 affordable rental units and homes for sale but, it has not been enough. Income inequality and limited housing stock has left many unable to afford to live in our beloved city. Providence has resolved to grow to serve the unmet need.

In 2019 Providence invested in innovation and set the foundation for producing a significant number of affordable rental and homeownership units in 2020 and 2021. We are working to standardize and test concepts that make units less expensive and more efficiently produced. We are evaluating the future need to preserve affordability in projects that may convert to market rate when restrictions end. This will set the stage for our work in 2021 and is key to our continued growth and ability to address the critical need for equitable housing options.

In 2020, the pandemic has again shined a light on inequity. People of color are more likely to contract COVID and, they are more likely to die. The continued injustices faced by people of color has shone an even brighter light on just how little progress we have made in this country to dismantle systemic racism.

As we reflect on these events, it is clear that Providence can and should do more to make an even greater impact in affordable housing and to promote equity in our community. We all have an opportunity to evaluate ways we can break down the systems that keep many people of color from enjoying the freedoms and quality of life we should all share.

Providence is committed to transforming lives and communities through the development and preservation of affordable homes while connecting individuals and families to opportunities that enhance their quality of life.

TERRI NORTH
President & CEO



In Development 169 homes and apartments

56 senior rentals
82 affordable rentals
31 homes for sale



Completed/Developed 1,677 homes and apartments

875 senior rentals
713 for individuals and families
89 homeowners



Resident Empowerment

Homeowners: 15
Case Management Hours: 924
Referrals: 978



RESIDENT SERVICES

Providence Community Housing’s mission to *transform lives and communities through the development and preservation of affordable homes while connecting individuals and families to opportunities that enhance their quality of life*, intentionally goes beyond brick and mortar buildings. Providence believes a sense of “Home” is created when residents are connected to their neighbors, community, and resources that help them overcome barriers to success and enhance their quality of life.



“Providence understands the importance of having a supportive network and strives to ensure that residents have access to resources and services by providing on-site service coordination at all of our properties,” states Kimberly Hollard, who oversees Providence’s Resident Services model. “We partner with local service providers to make sure residents have support in managing and enhancing their daily lives.”

Resident Services coordinators assess residents’ well-being, identify services, and match residents with community resources that address critical and immediate needs such as access to food, health care, transportation, and childcare. Resident Services coordinators also help residents navigate complex social services and connect adults and children to training, courses, and programs that stabilize families.

“Resident Services coordination makes a meaningful difference for a resident who may simply need a little help or guiding hand,” says Tamika Stewart, CEO & Director of Programs for True Resources Enterprise, LLC, a partner agency of Providence, serving residents of St. Bakhita Apartments in Marrero, La.

“Providence has worked with Christopher Homes and True Resources for several years and has recently joined in partnership with Kingsley House to ensure Resident Services coordinators are available on-site for residents at all properties,” comments Terri North on Providence’s Resident Services model. “It’s the groundwork for strong families and communities. After all, it is compassion, care, and connections to one another that can make a house, truly a home.”

FINANCIALS

Total Support and Revenue

\$2,850,001

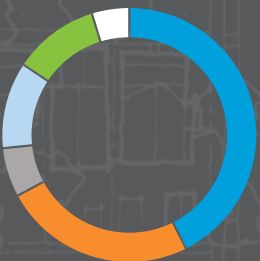
- Government Grants
- Foundations & Corporate Grants
- NeighborWorks
- Contributions
- Real Estate Development & Asset Management



Total Expenses

\$3,386,717

- Real Estate Development
- Homeownership Promotion
- Management & General
- Asset Management
- Community Services
- Fundraising



Source: Providence Community Housing and Subsidiaries - Consolidated Statement of Financial Activities FY2019